

CORPORATE CREDIT RATING CERTIFICATION

KED KOREA CO., LTD.

Issue No : RE06-TBI-055892

Issue Date : Jun. 01, 2006

KED certifies above company with the given credit rating as below

Company Name	KED KOREA CO., LTD.	Credit Rating
President & CEO	Mr. KIM	
Corporate Reg. No.	110111-0111111	BB+
Business Reg. No.	106-81-55555	
Address	11-11 Dongja-dong, Yongsan-gu, Seoul	
Fiscal Year	Dec. 31, 2005	
Credit Rating As of	Apr. 13, 2006	
Date of Validation	Apr. 12, 2007	

Reminders

1. Given credit rating is evaluated to check its risk and ability to perform its obligation at a certain point, and it doesn't guarantee for the changes within that year.
2. KED does not guarantee the accuracy or completion of data and information, and shall not be liable for any loss or injury resulting from reliance on the report. Given credit rating is to be used only as a reference for the ratings were evaluated based on the documents that the company submitted.
3. Given credit rating is valid only until the date written above and any changes or modifications on ratings after the date of credit rating may not be reflected.
4. If the company is evaluated to have crucial changes, credit ratings could be modified or cancelled within the date of validation.

President & CEO
Korea Enterprise Data Co., Ltd.



CORPORATE INFORMATION

FINANCIAL RATIOS

(Unit :KRW million, %)

Company Name	KED KOREA CO., LTD.	Dec. 31, 2003	Dec. 31, 2004	Dec. 31, 2005	
President & CEO	Mr. Kim	Total Assets	21,641	26,850	29,915
Address	11-11 Dongja-dong, Yongsan-gu, Seoul	equity Capital	11,352	13,311	15,449
Business Reg. No.	106-81-55555	Paid-In-Capital	2,000	2,000	2,000
Corporate Reg. No.	110111-1111111	Sales	58,092	72,508	76,935
Date of Registration	Jul. 02, 1985	Net Income	1,496	1,959	2,137
Legal Form	Company limited by shares	Total Liabilities	-	-	-
Company Size	Medium Enterprise	Debt ratio	90.64	101.70	93.63
Line of Business	Wholesale of Other Intermediate Products, Waste and Scrap	Total debt to Capitalization ratio	18.68	20.42	14.59
Main Items	Engineering plastics, Packaging plastics, Filaments, etc	Total debt / Sales	6.96	7.56	5.67
Staff Employed	100 /	EBITDA / Financial Expenses (times)	5.98	5.57	6.69
		Total debt / EBITDA	69.07	68.57	87.58
		Sales	4.80	5.18	4.97

CREDIT RATING DEFINITIONS

Rating	Summary	Description
AAA	Highest	The company has exceptionally strong capacity for timely payment of financial commitments.
AA	Very High	The company has very strong capacity to meet its financial commitments but carries a higher risk than companies in the AAA category.
A	Hign	The company has strong capacity to meets its financial commitments, but has less stability than companies in higher rated categories.
BBB	Good	The company has adequate capacity to meet financial commitments, but is expected to have less stability in the future than companies in higher rated categories.
BB	Above Average	The company is expected to be vulnerable to adverse changes in circumstances and economic conditions, but has capacity to meet its financial commitments at present.
B	Average	The company's stability is expected to be impaired by adverse chages in circumstances and economic conditions, but has capacity to meet its financial commitments at present.
CCC	Below Average	The company's capacity for meeting financial commitments is solely reliant upon sustained, favorable business or economic conditions.
CC	Poor	The company manages to operate at present, but is vulnerable to nonpayment, posing high default risk.
C	Very Poor	The company is highly vulnerable to nonpayment, posing very high default risk.
D	Default	The company defaulted or is facing impending default on its financial obligations.

※ Plus(+) or minus(-) : The ratings from A to CCC may be modified by the addition of a plus or minus sign to show relative standing within the major rating categories.